GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:315
ANSWERED ON:24.07.2001
SETTING UP OF INDIA STEEL ALLIANCE
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Will the Minister of STEEL be pleased to state:

(a) whether the SAIL, Tata Steel, Jindal have agreed to set up Indian Steel Alliance on the lines of American Steel Alliance;

(b) if so, the details thereof;

(c) the main idea behind setting up this alliance;

(d) the share of each company in financing this alliance; and

(e) the extent to which this alliance is likely to help in promoting steel industry in the country?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a)to(e): A group of steel producers namely SAIL,TISCO, Jindal Vijaynagar Steel Ltd., Ispat Industries Limited and Essar Stee Limited is contemplating the formation of a body to be called the `Indian Steel Alliance`. The main objective behind this alliance is to project steel as a material of choice and promote usage of steel. Share of participating companies have not been firmed up as yet.